



**Consolidated Financial Results
Briefing Materials
for
Fiscal Year Ending March 31, 2014**

**IRISO ELECTRONICS CO., LTD.
Stock Code: 6908
(May 26, 2014)**

1. Consolidated Results for Fiscal Year Ending March 31, 2014
(YoY Change)



Unit: Millions of yen

	Year Ended March 31, 2013	Year Ending March 31, 2014	YoY change
Net sales	24,788	32,838	8,049 32.5%
Operating income	2,562	5,635	3,073 119.9%
Ordinary income	3,061	6,233	3,171 103.6%
Net income	1,840	4,399	2,558 139.0%
EPS	160.83 yen	384.37 yen	
Average exchange rate during the period	USD 83.23 yen EURO 107.57 yen	100.00 yen 134.01 yen	16.77 yen 26.44 yen



2. Breakdown of Net Sales (by Market)



Unit: Millions of yen

		Year Ending March 31, 2014	YoY change	Sales ratio	Factors for increase/decrease
Automotive (Automobile)		26,695	35.8%	81.3%	<ul style="list-style-type: none"> Internal/external ratio (Automobile): Domestic 20.4% (YoY Change in sales 7.6%) Overseas 79.6% (YoY Change in sales 45.9%) Strong results primarily in U.S.A., Europe, China, and South Korea
Category	AVN (Car audio, visual, navigation systems, etc.)	16,521	33.9%	50.3%	
	Electronics (Other electric components)	10,173	39.2%	31.0%	
Consumer (Digital cameras, cellular telephones, televisions, OA, game equipment, etc.)		5,203	15.4%	15.8%	<ul style="list-style-type: none"> In addition to the prosperous printer business, sales in the new game equipment expanded Sales increased without game business
Industrial (Industrial equipment, etc.)		939	50.1%	2.9%	<ul style="list-style-type: none"> Expansion in mounting for industrial equipment and LED light
Total		32,838	32.5%	100.0%	<ul style="list-style-type: none"> Over 300million yen for the first time

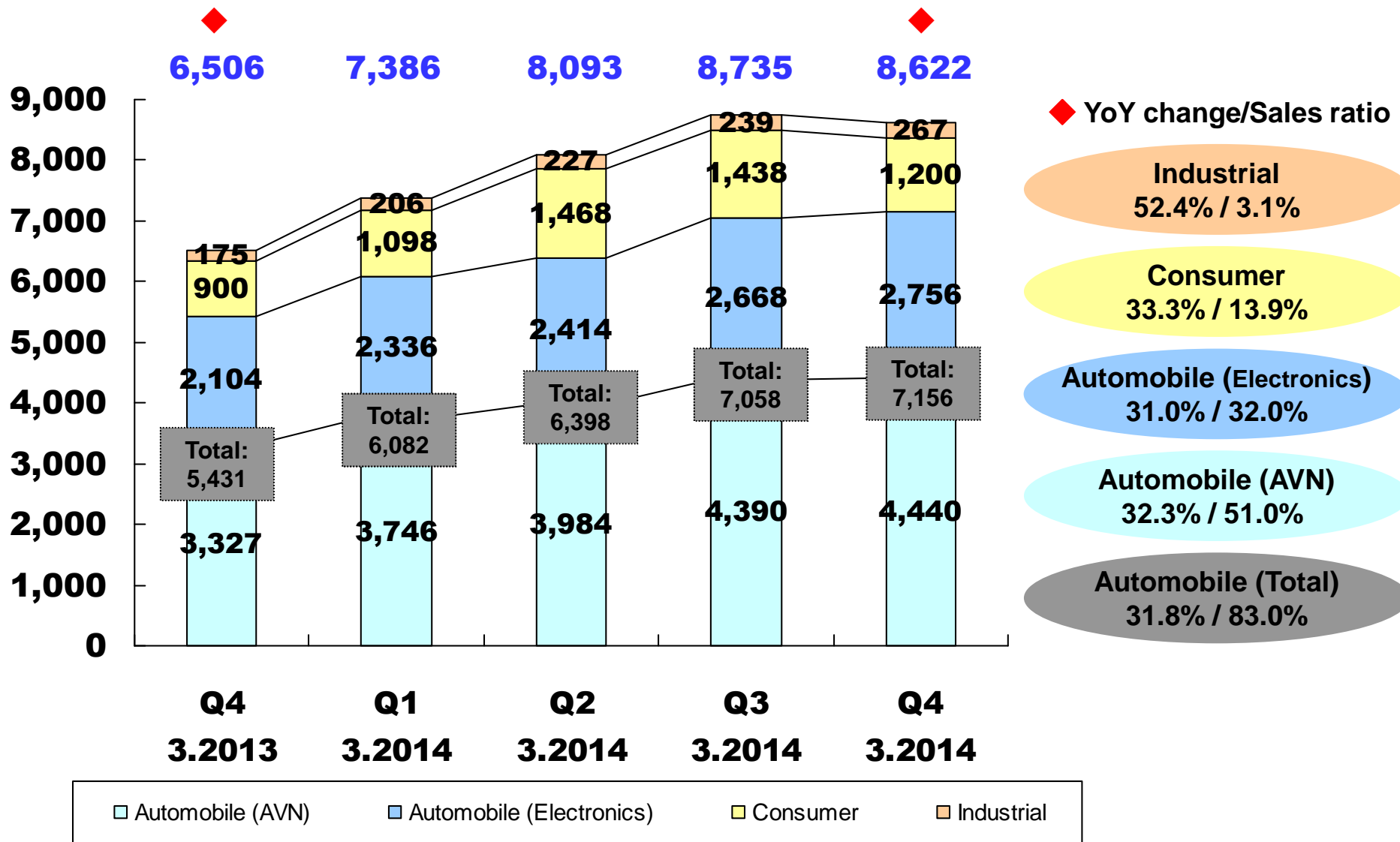
Note: AVN is an abbreviation of Audio Visual Navigator, and refers to general car audio equipment, navigation systems, etc.



3. Net Sales by Market (Quarterly Trends)



Unit: Millions of yen

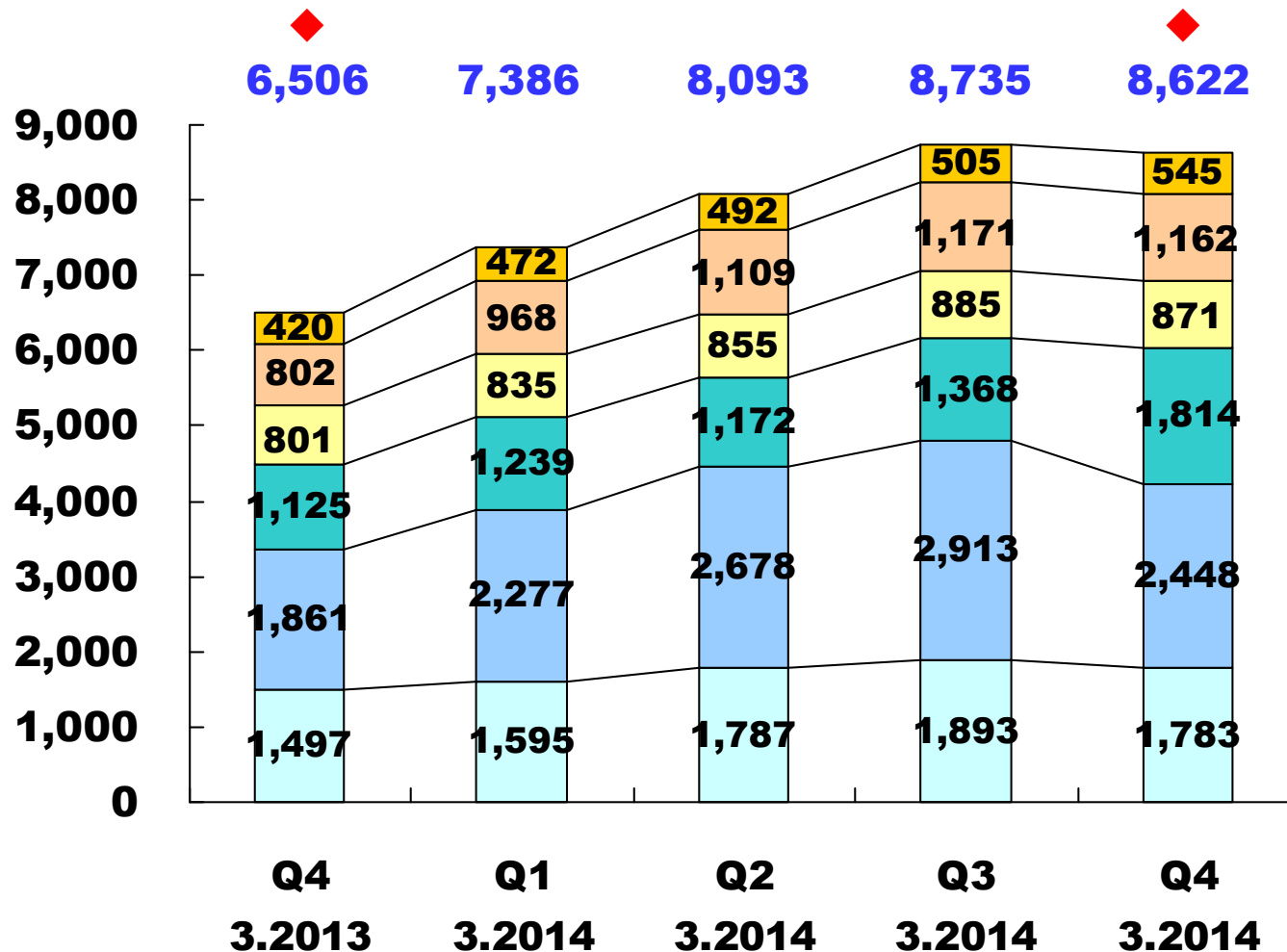




4. Net Sales by Area (Quarterly Trends)



Unit: Millions of yen



◆ YoY change/Sales ratio

Thailand
29.7% / 6.3%

U.S.A.
44.9% / 13.5%

Singapore
8.8% / 10.1%

Europe
61.2% / 21.0%

China, Taiwan & South Korea
31.5% / 28.4%

Japan
19.1% / 20.7%

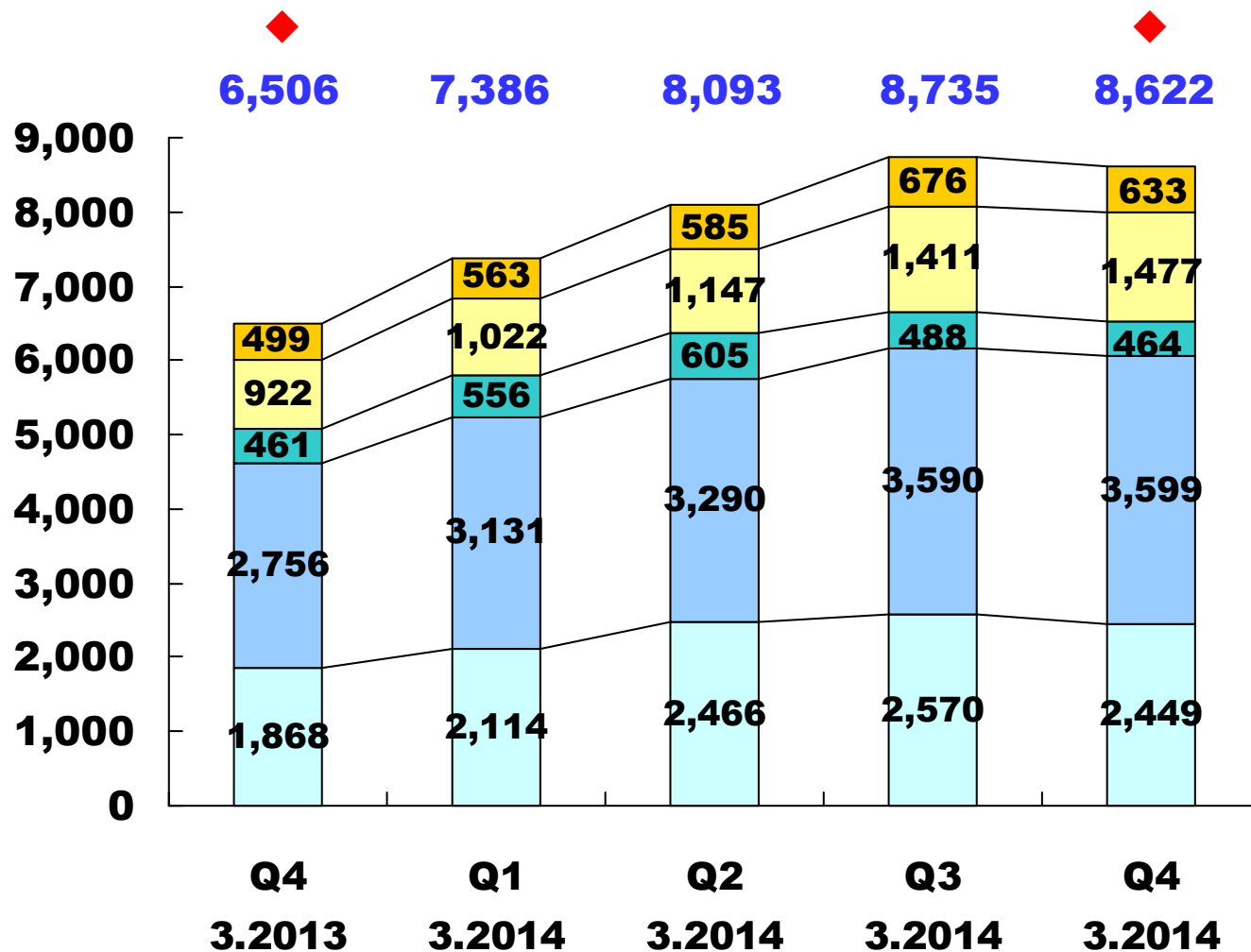
□ Domestic □ China, Taiwan and South Korea □ Europe □ Singapore □ U.S.A □ Thailand



5. Net Sales by Product (Quarterly Trends)



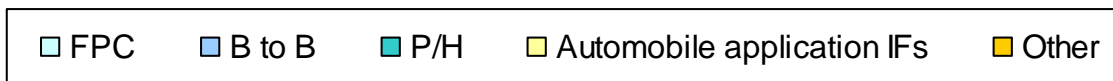
Unit: Millions of yen



◆ YoY change/Sales ratio

- Other *
26.6% / 7.3%
- Automobile application IFs
60.2% / 17.1%
- P/H
0.8% / 5.4%
- B to B
30.6% / 41.7%
- FPC
31.1% / 28.4%

* Including Compression



6. Consolidated Statements of Income (Cumulative) (YoY Change)



Unit: Millions of yen

	Year Ended March 31, 2013		Year Ending March 31, 2014		YoY change	
Net sales	24,788	100.0%	32,838	100.0%	8,049	32.5%
Cost of sales	17,161	69.2%	21,172	64.5%	4,011	23.4%
Gross profit	7,627	30.8%	11,665	35.5%	4,037	52.9%
SG & A	5,064	20.4%	6,029	18.4%	964	19.0%
Operating income	2,562	10.3%	5,635	17.2%	3,073	119.9%
Non-operating income	647	2.6%	668	2.0%	21	3.3%
Non-operating expenses	148	0.6%	70	0.2%	(77)	(47.6)%
Ordinary income	3,061	12.4%	6,233	19.0%	3,171	10536%
Extraordinary income (loss)	(496)	(2.0)%	(474)	(1.4)%	(21)	-
Pretax income	2,564	10.3%	5,758	17.5%	3,193	124.5%
Net income	1,840	7.4%	4,399	13.4%	2,558	139.0%
EPS	160.83		384.37			
Exchange rate (USD/EURO)	83.23 Yen/ 107.57 Yen		100.00 Yen/ 134.01 Yen		16.77 Yen/ 26.44 Yen	

7. Consolidated Balance Sheets

(compared to the end of the previous year)



Unit: Millions of yen

	As of March 31, 2013		As of March 31, 2014		Compared to the end of the previous year	Factors for increase/decrease
Current assets	18,119	55.2%	22,189	59.4%	4,070	Cash and deposits 1,860 Notes and accounts receivable-trade 1,460
Noncurrent assets	14,690	44.8%	15,146	40.6%	456	Property, plant and equipment 600 Intangible assets (197)
Total assets	32,810	100.0%	37,336	100.0%	4,526	
Current liabilities	7,187	21.9%	6,261	16.8%	(926)	Notes and accounts payable-trade 258 Short-term loans payable (1,697) Income taxes payable 264
Noncurrent liabilities	1,074	3.3%	1,113	3.0%	39	Long-term loans payable (56)
Total liabilities	8,261	25.2%	7,375	19.8%	(886)	
Shareholders' equity	24,398	74.4%	28,566	76.5%	4,168	Retained earnings 4,168
Valuation/translation difference	140	0.4%	1,376	3.7%	1,236	Foreign currency translation adjustment 1,231
Minority interests	8	0.0%	17	0.0%	—	
Total net assets	24,548	74.8%	29,960	80.2%	5,412	Net assets per share 2,614.42 yen (previous period 2,143.97 yen)
Total liabilities and net assets	32,810	100.0%	37,336	100.0%	4,526	

8. Cash Flows



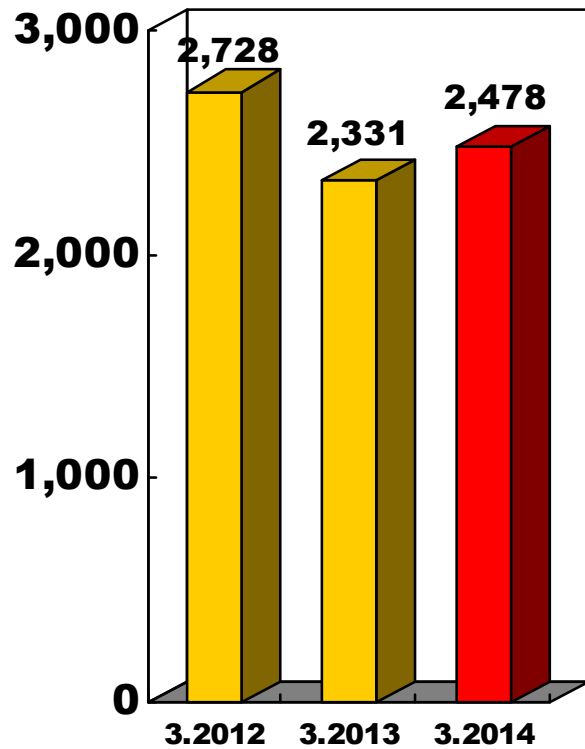
Unit: Millions of yen

	Year Ended March 31, 2013	Year Ending March 31, 2014	Increase /Decrease
Cash flows from operating activities	3,887	6,218	2,330
Decrease (increase) in notes and accounts receivable - trade	1,198	(696)	(1,895)
Increase (decrease) in notes and accounts payable - trade	(2,287)	(774)	1,513
Cash flows from investing activities	(2,091)	(2,469)	(377)
Purchase of property, plant and equipment	(2,307)	(2,427)	(119)
Purchase of intangible assets	(23)	(50)	(27)
Cash flows from financing activities	(580)	(2,167)	(1,587)
Net increase (decrease) in short- term loans payable	(351)	(1,875)	(1,524)
Purchase of treasury shares	0	0	0
Net increase (decrease) in cash and cash equivalents	1,594	1,860	266
Cash and cash equivalents at end of period	5,773	7,634	1,860

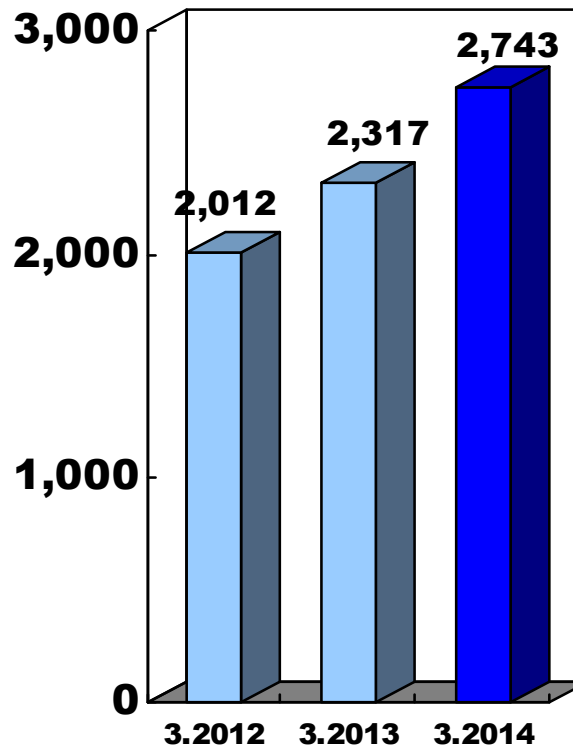
9. Capital Investment, Depreciation & Amortization and Research & Development



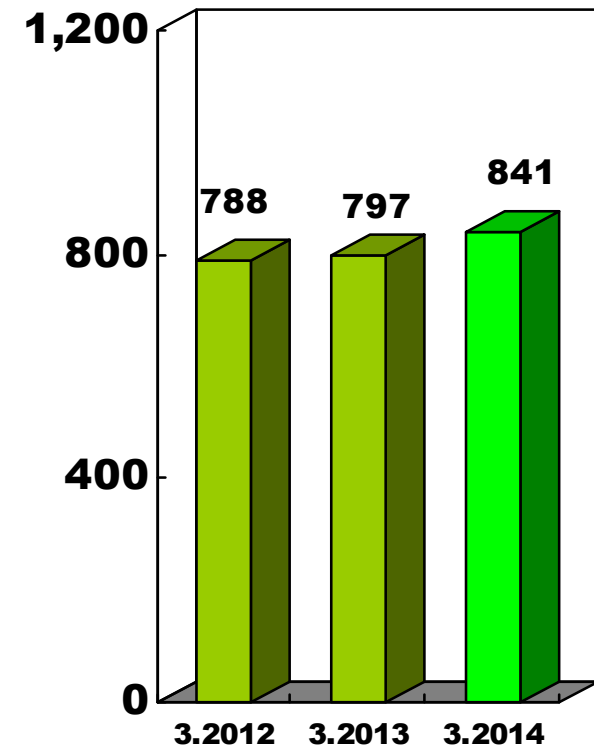
Unit: Millions of yen



Capital Investment



Depreciation & Amortization



Research & Development



10. Response to Exchange Rate Fluctuation Risks



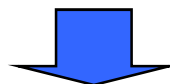
Relations between exchange rate fluctuations and non-operating income

Exchange rate fluctuations affect the valuation of assets (stock base)

Exchange rate movements during year ending March 31, 2014

USD (valuation of dollar-denominated assets:27 million dollar)					
March	June	Sept.	Dec.	March	Compared to the end of March in previous year
94.05	98.59	97.75	98.51	102.92	8.87yen less

EURO (valuation of euro-denominated assets:17 million euro)					
March	June	Sept.	Dec.	March	Compared to the end of March in previous year
120.73	128.53	131.87	145.05	141.65	20.92yen less



Foreign exchange gain (loss)

631 million yen



Foreign exchange sensitivity

- Estimation of effect on flow base
- Calculation of the effect of 1-yen fluctuation (**annual**)*

Currency	Effect on sales	Effect on operating income
USD	Approx. 134 million yen	Approx. 47 million yen
EUR	Approx. 41 million yen	Approx. 1 million yen
RMB	Approx. 41 million yen	Approx. 16 million yen

*Due to the small currency unit of the RMB, calculation of the effect of 0.1-yen fluctuation (annual)



**Effect (annual) of a 1-yen fluctuation (dollar conversion)
on sales is 274 million yen
on operating income is 75 million yen**



Company name	IRISO ELECTRONICS CO., LTD.
Business description	Manufacture and sales of various types of connectors
Establishment	December 1966
Number of employees	Domestic 319; overseas 3,727 (as of March 31, 2014)
Capital	5,640 million yen (as of March 31, 2014)
Headquarters	2-13-8, Shinyokohama, Kohoku-ku, Yokohama, Kanagawa
Operations	
Domestic	Headquarters, Iwate, Ibaraki, Aichi, Osaka
Overseas	Singapore, Hong Kong, U.S.A., Germany, Thailand, South Korea, China (Shanghai, Dalian, Tianjin, Suzhou), Malaysia, Taiwan, India
Research & development	Headquarters (IRISO Technology Park), Kawasaki(Production Technology Development Center),Shanghai R&D Center
Manufacturing plants	Ibaraki, China (Shanghai), Philippines, Vietnam (Hanoi)