



**Consolidated Financial Results
Briefing Materials
for 2nd Quarter of
Fiscal Year Ending March 31, 2015**

**IRISO ELECTRONICS CO., LTD.
Stock Code: 6908
(November 19, 2014)**

1. Consolidated Results for 2Q Fiscal Year Ending March 31, 2015 (YoY Change)



Unit: Millions of yen

	2Q Year Ended March 31, 2014	2Q Year Ending March 31, 2015	YoY change
Net sales	15,480	18,144	2,664 117.2%
Operating income	2,512	3,415	903 136.0%
Ordinary income	2,860	3,433	573 120.0%
Net income	2,082	2,585	503 124.2%
EPS	181.93 yen	225.89 yen	—
Average exchange rate during the period	USD 97.99 yen EURO 128.79 yen	103.51 yen 139.07 yen	5.52 yen 10.28 yen

2. Breakdown of Net Sales (by Market)

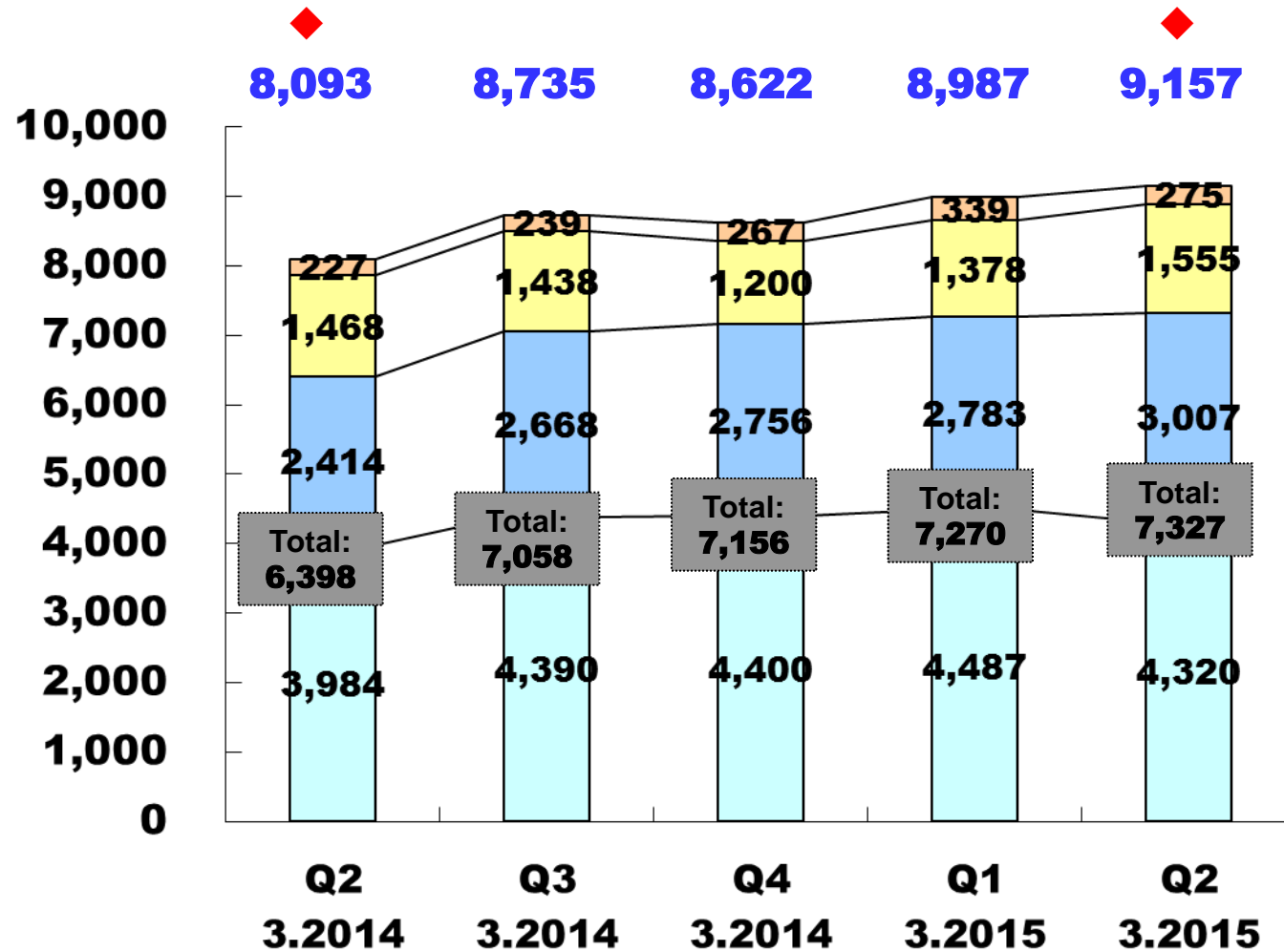
Unit: Millions of yen

		2Q Year Ending March 31, 2015	YoY change	Sales ratio	Factors for increase/decrease
Automotive (Automobile)		14,597	17.0%	80.4%	<ul style="list-style-type: none"> Internal/external ratio (Automobile): Domestic 18.6% (YoY Change in sales 4.4%) Overseas 81.4% (YoY Change in sales 20.3%) Strong results primarily in U.S.A., Europe, China, and South Korea In addition to navigation systems, sales in safety products (radar & camera) expanded.
Category	AVN (Car audio, visual, navigation systems, etc.)	8,807	13.9%	48.5%	
	Electronics (Other electric components)	5,790	21.9%	31.9%	
Consumer (Digital cameras, cellular telephones, televisions, OA, game equipment, etc.)		2,933	14.3%	16.2%	<ul style="list-style-type: none"> Sales in the game equipment expanded Slight decrease without game business
Industrial (Industrial equipment, etc.)		614	41.8%	3.4%	<ul style="list-style-type: none"> Expansion in mounting for industrial equipment
Total		18,144	17.2%	100.0%	<ul style="list-style-type: none"> The highest past sales

Note: AVN is an abbreviation of Audio Visual Navigator, and refers to general car audio equipment, navigation systems, etc.

3. Net Sales by Market (Quarterly Trends)

Unit: Millions of yen



◆ YoY change/Sales ratio

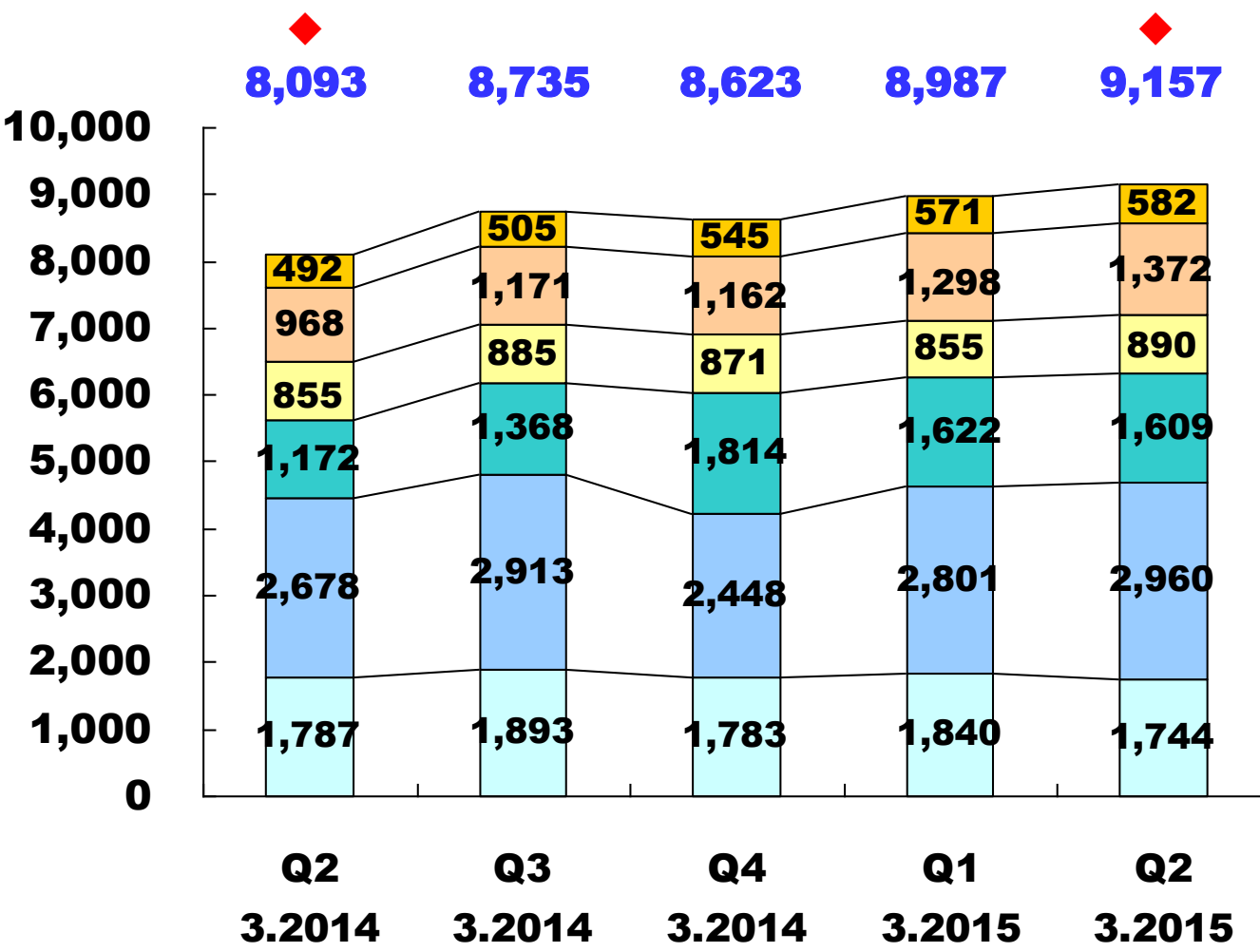
- Industrial
21.0% / 3.0%
- Consumer
5.9% / 17.0%
- Automobile (Electronics)
24.6% / 32.8%
- Automobile (AVN)
8.4% / 47.2%
- Automobile (Total)
14.5% / 80.0%



4. Net Sales by Area (Quarterly Trends)



Unit: Millions of yen



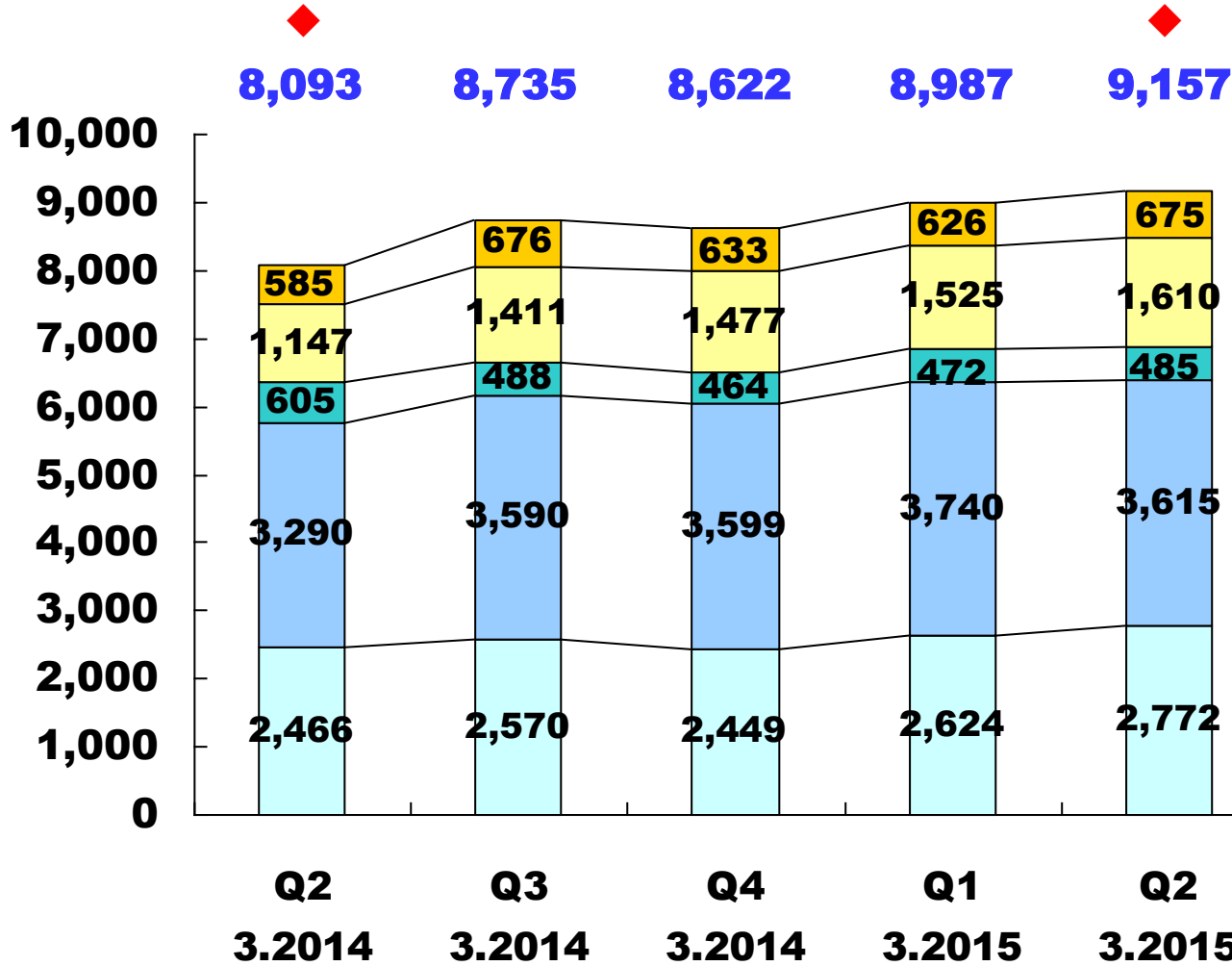
- ◆ YoY change/Sales ratio
- Thailand
18.1% / 6.4%
- U.S.A.
23.7% / 15.0%
- Singapore
4.0% / 9.7%
- Europe
37.3% / 17.6%
- China, Taiwan & South Korea
10.6% / 32.3%
- Japan
(2.4)% / 19.0%

■ Domestic
 ■ China, Taiwan and South Korea
 ■ Europe
 ■ Singapore
 ■ U.S.A
 ■ Thailand

5. Net Sales by Product (Quarterly Trends)



Unit: Millions of yen



◆ YoY change/Sales ratio

Other *
15.4% / 7.3%

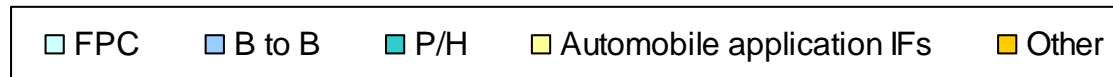
Automobile application IFs
40.3% / 17.6%

P/H
(19.8)% / 5.3%

B to B
9.9% / 39.5%

FPC
12.4% / 30.3%

* Including Compression



6. Consolidated Statements of Income (Cumulative) (YoY Change)



Unit: Millions of yen

	2Q Year Ended March 31, 2014		2Q Year Ending March 31, 2015		YoY change	
Net sales	15,480	100.0%	18,144	100.0%	2,664	17.2%
Cost of sales	10,070	65.1%	11,496	63.4%	1,426	14.2%
Gross profit	5,410	34.9%	6,647	36.6%	1,237	22.9%
SG & A	2,898	18.7%	3,232	17.8%	334	11.5%
Operating income	2,512	16.2%	3,415	18.8%	903	36.0%
Non-operating income	389	2.5%	28	0.2%	(361)	(92.8)%
Non-operating expenses	41	(0.3)%	10	(0.1)%	(31)	(75.6)%
Ordinary income	2,860	18.5%	3,433	18.9%	573	20.0%
Extraordinary income (loss)	(74)	(0.5)%	(81)	(0.4)%	(7)	—
Pretax income	2,786	18.0%	3,352	18.5%	566	20.3%
Net income	2,082	13.4%	2,585	14.2%	503	24.2%
EPS	181.93		225.89		—	
Exchange rate (USD/EURO)	97.99 Yen/ 128.79 Yen		103.51 Yen/ 139.07 Yen		5.52 Yen/ 10.28 Yen	

7. Consolidated Balance Sheets

(compared to the end of the previous year)



Unit: Millions of yen

	As of March 31, 2014		As of September 30, 2014		Compared to the end of the previous year	Factors for increase/decrease
Current assets	22,189	59.4%	24,818	60.4%	2,629	Cash and deposits 1,503 Notes and accounts receivable-trade 927
Noncurrent assets	15,146	40.6%	16,260	39.6%	1,114	Property, plant and equipment 1,197 Intangible assets (95)
Total assets	37,336	100.0%	41,078	100.0%	3,742	
Current liabilities	6,261	16.8%	6,604	16.1%	343	Notes and accounts receivable-trade 284 Provision for bonuses 152
Noncurrent liabilities	1,113	3.0%	1,094	2.6%	(19)	Long-term loans payable (29)
Total liabilities	7,375	19.8%	7,698	18.7%	323	
Shareholders' equity	28,566	76.5%	30,688	74.7%	2,122	Retained earnings 2,121
Valuation/translation difference	1,376	3.7%	2,620	6.4%	1,244	Foreign currency translation adjustment 1,221
Minority interests	17	0.0%	71	0.2%	54	
Total net assets	29,960	80.2%	33,379	81.3%	3,419	Net assets per share 2,910.11 yen (previous period 2,616.15 yen)
Total liabilities and net assets	37,336	100.0%	41,078	100.0%	3,742	

8. Cash Flows



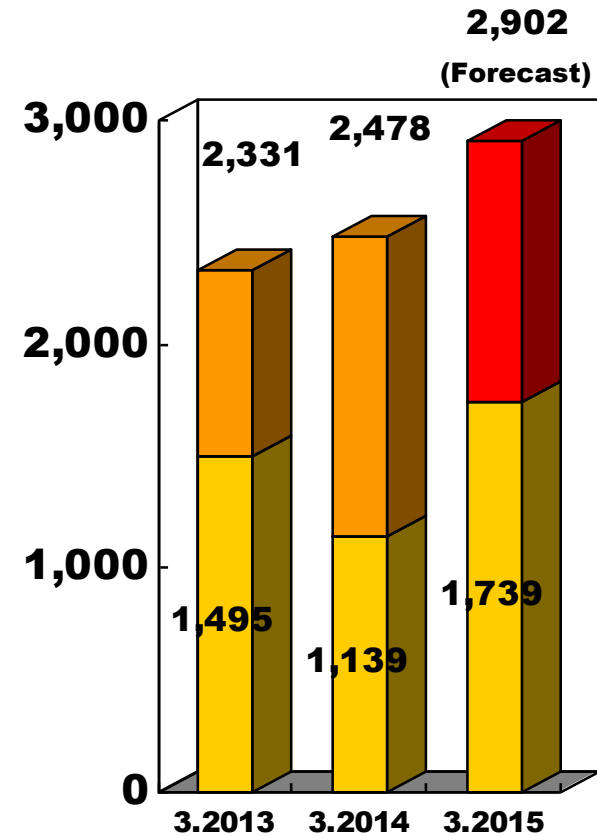
Unit: Millions of yen

	2Q Year Ended March 31, 2014	2Q Year Ending March 31, 2015	Increase /Decrease
Cash flows from operating activities	2,203	3,598	1,395
Decrease (increase) in notes and accounts receivable - trade	(608)	(402)	206
Increase (decrease) in notes and accounts payable - trade	(356)	(26)	330
Cash flows from investing activities	(1,130)	(1,739)	(609)
Purchase of property, plant and equipment	(1,125)	(1,707)	(582)
Purchase of intangible assets	(14)	(31)	(17)
Cash flows from financing activities	(1,098)	(579)	(518)
Net increase (decrease) in short- term loans payable	(836)	(93)	(743)
Purchase of treasury shares	0	0	0
Net increase (decrease) in cash and cash equivalents	97	1,503	1,406
Cash and cash equivalents at end of period	5,871	9,137	3,266

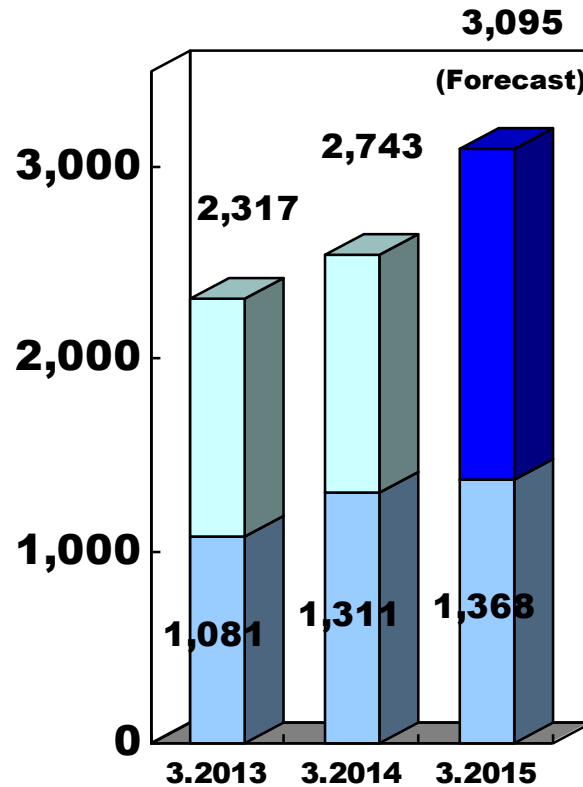
9. Capital Investment, Depreciation & Amortization and Research & Development



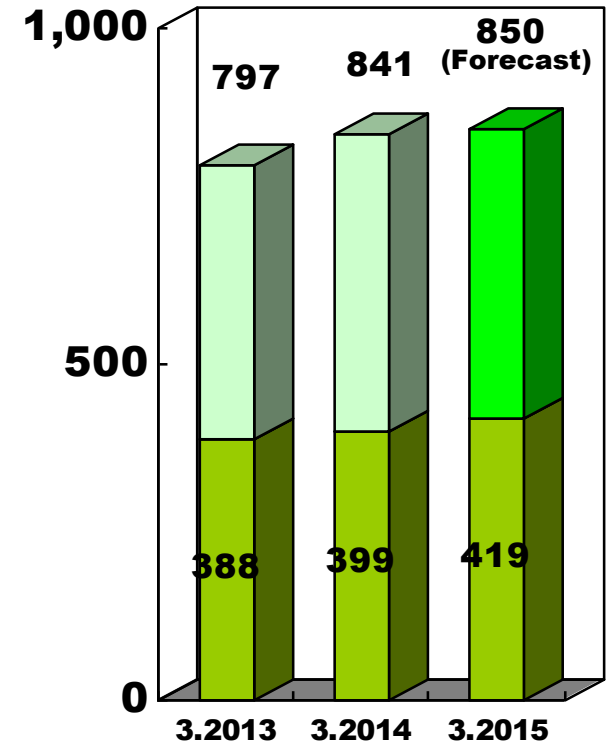
Unit: Millions of yen



Capital Investment



Depreciation & Amortization



Research & Development

Relations between exchange rate fluctuations and non-operating income

Exchange rate fluctuations affect the valuation of assets (stock base)

Exchange rate movements during 1Q of year ending March 31, 2015

USD (valuation of dollar-denominated assets:12 million dollar)

March	Jun.	July	Aug.	Sept.	Compared to the end of March in previous year
102.92	101.36	102.85	103.74	109.45	6.53yen less

EURO (valuation of euro-denominated assets:14 million euro)

March	Jun.	July	Aug.	Sept.	Compared to the end of March in previous year
141.65	138.31	137.80	136.76	138.87	2.78yen more



Foreign exchange gain (loss)

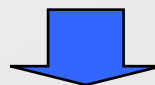
13 million yen

Foreign exchange sensitivity

- Estimation of effect on flow base
- Calculation of the effect of 1-yen fluctuation (**annual**)*

Currency	Effect on sales	Effect on operating income
USD	Approx. 119 million yen	Approx. 49 million yen
EUR	Approx. 46 million yen	Approx. 3 million yen
RMB	Approx. 47million yen	Approx. 15 million yen

*Due to the small currency unit of the RMB, calculation of the effect of 0.1-yen fluctuation (annual)



**Effect (annual) of a 1-yen fluctuation (dollar conversion)
on sales is 274 million yen
on operating income is 75 million yen**

Company name	IRISO ELECTRONICS CO., LTD.
Business description	Manufacture and sales of various types of connectors
Establishment	December 1966
Number of employees	Domestic 319; overseas 3,727 (as of March 31, 2014)
Capital	5,640 million yen (as of March 31, 2014)
Headquarters	2-13-8, Shinyokohama, Kohoku-ku, Yokohama, Kanagawa
Operations	
Domestic	Headquarters, Iwate, Ibaraki, Aichi, Osaka
Overseas	Singapore, Hong Kong, U.S.A., Germany, Thailand, South Korea, China (Shanghai, Dalian, Tianjin, Suzhou), Malaysia, Taiwan, India
Research & development	Headquarters (IRISO Technology Park), Kawasaki(Production Technology Development Center),Shanghai R&D Center
Manufacturing plants	Ibaraki, China (Shanghai), Philippines, Vietnam (Hanoi)