

**Consolidated Financial Results
Briefing Materials
for 2nd Quarter of
Fiscal Year Ending March 31, 2016**

**IRISO ELECTRONICS CO., LTD.
Stock Code: 6908
(November 18, 2015)**

1. Consolidated Results for 2Q Fiscal Year Ending March 31, 2016 (YoY Change)



Unit: Millions of yen

	2Q Year Ended March 31, 2015	2Q Year Ending March 31, 2016	YoY change
Net sales	18,144	19,478	1,334 7.4%
Operating income	3,415	3,156	(259) (7.6)%
Ordinary income	3,433	3,319	(114) (3.3)%
Net income	2,585	2,343	(242) (9.4)%
EPS	225.89 yen	204.76 yen	
Average exchange rate during the period	USD 103.51 yen EURO 139.07 yen	121.50 yen 134.60 yen	17.99 yen (4.47) yen

2. Breakdown of Net Sales (by Market)

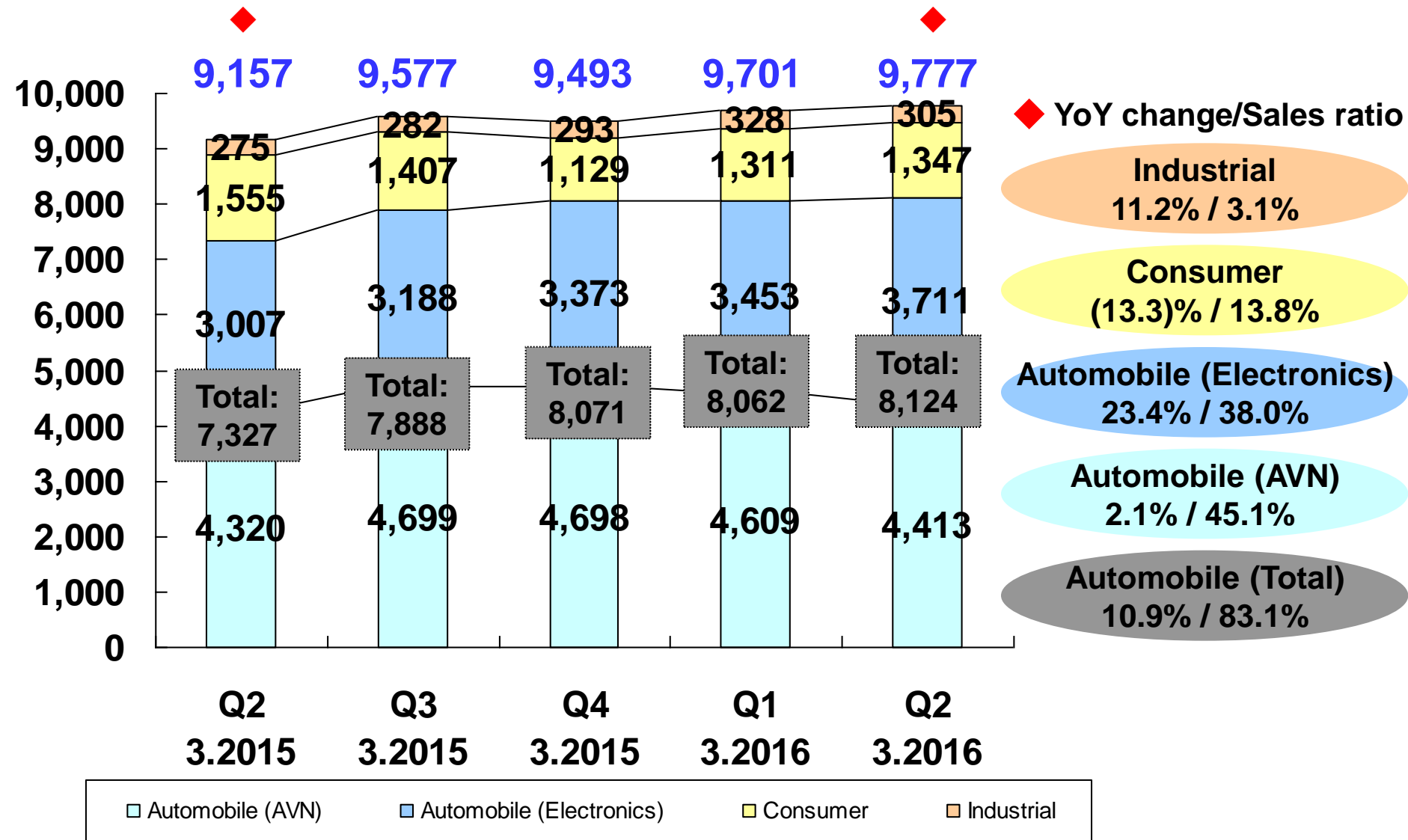
Unit: Millions of yen

		2Q Year Ending March 31, 2016	YoY change	Sales ratio	Factors for increase/decrease
Automotive (Automobile)		16,187	10.9%	83.1%	
Category	AVN (Car audio, visual, navigation systems, etc.)	9,022	2.4%	46.3%	<ul style="list-style-type: none"> Overseas 84.6% YoY Change in sales 15.3 % Strong results primarily in U.S.A. Sales in safety products (radar&camera)
	Electronics (Other electric components)	7,165	23.7%	36.8%	YoY Change in sales about 70%
Consumer (Digital cameras, cellular telephones, televisions, OA, game equipment, etc.)		2,658	(9.4)%	13.6%	<ul style="list-style-type: none"> Sales in the game equipment decreased that had been towing the past two years.
Industrial (Industrial equipment, etc.)		633	3.2%	3.3%	<ul style="list-style-type: none"> Increase because of inverter, etc
Total		19,478	7.4%	100.0%	<ul style="list-style-type: none"> The highest past sales

Note: AVN is an abbreviation of Audio Visual Navigator, and refers to general car audio equipment, navigation systems, etc.

3. Net Sales by Market (Quarterly Trends)

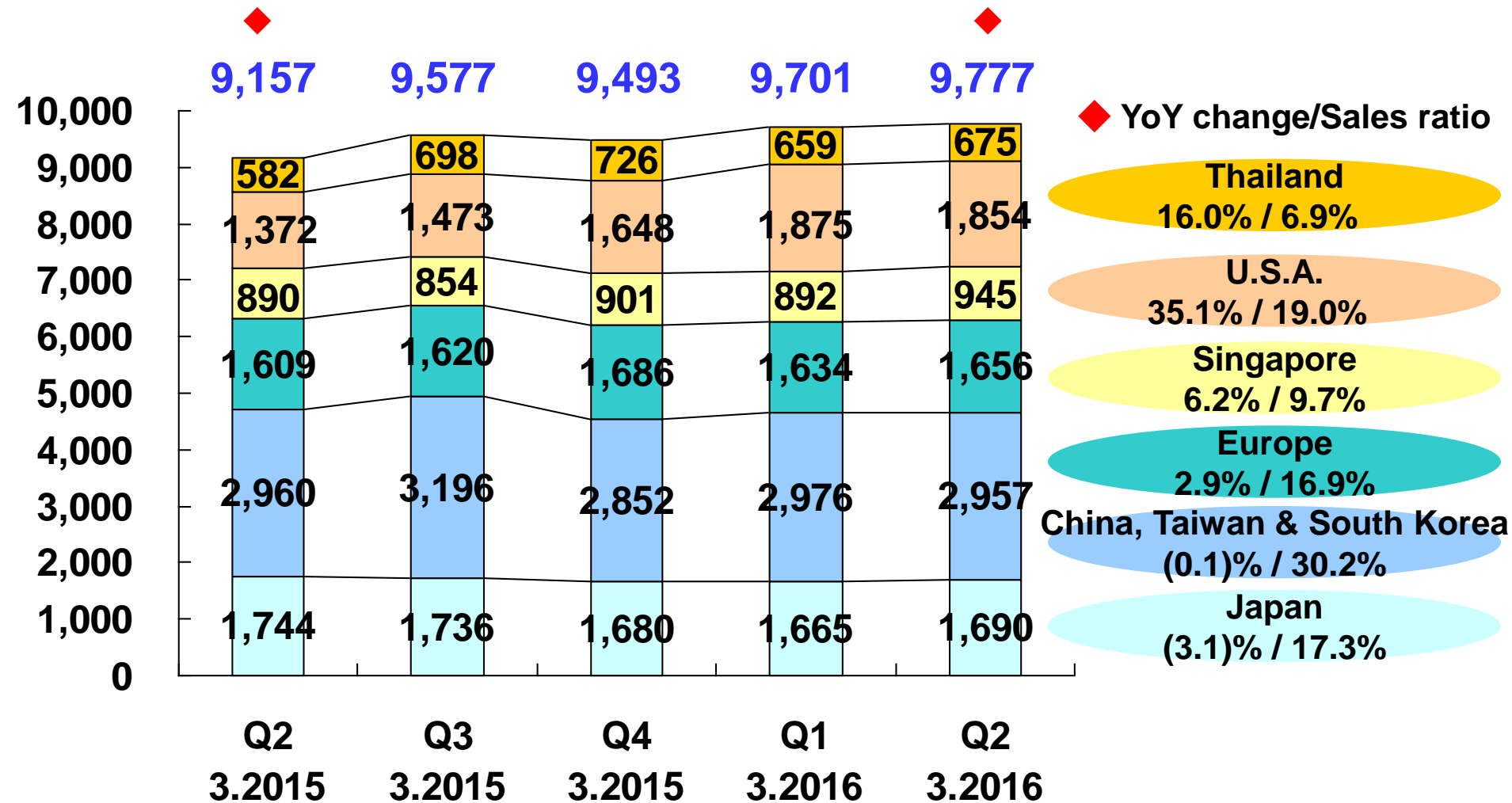
Unit: Millions of yen



4. Net Sales by Area (Quarterly Trends)



Unit: Millions of yen

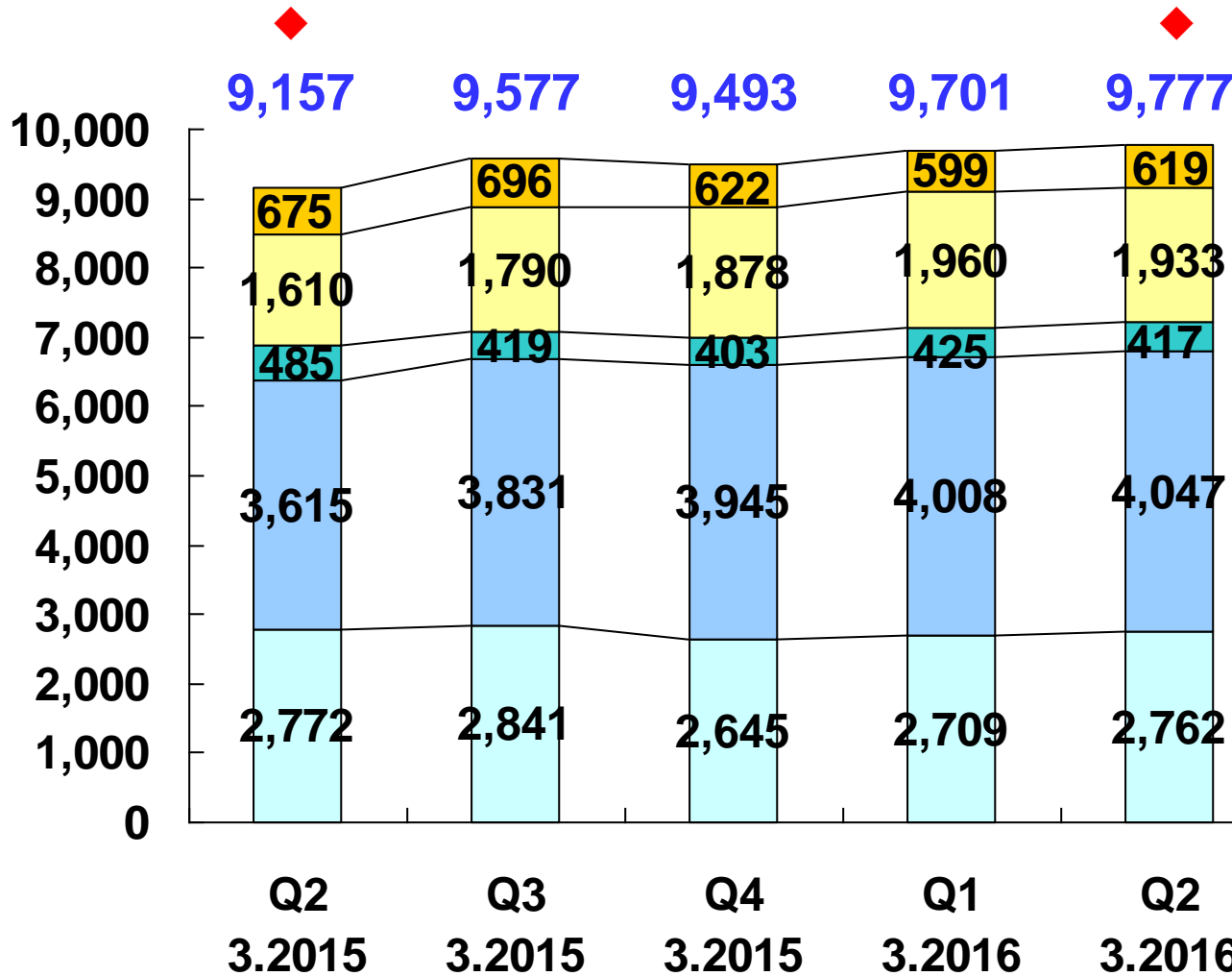


■ Domestic
 ■ China, Taiwan and South Korea
 ■ Europe
 ■ Singapore
 ■ U.S.A.
 ■ Thailand

5. Net Sales by Product (Quarterly Trends)



Unit: Millions of yen



◆ YoY change/Sales ratio

Other *
(8.4)% / 6.3%

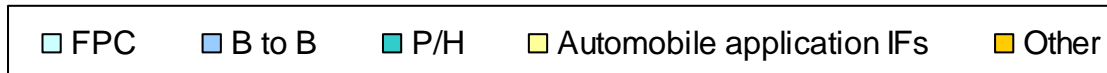
Automobile application IFs
20.1% / 19.8%

P/H
(14.1)% / 4.3%

B to B
12.0% / 41.4%

FPC
(0.4)% / 28.2%

* Including Compression



6. Consolidated Statements of Income (Cumulative) (YoY Change)



Unit: Millions of yen

	2Q Year Ended March 31, 2015		2Q Year Ending March 31, 2016		YoY change	
Net sales	18,144	100.0%	19,478	100.0%	1,334	7.4%
Cost of sales	11,496	63.4%	12,757	65.5%	1,261	11.0%
Gross profit	6,647	36.6%	6,720	34.5%	73	1.1%
SG & A	3,232	17.8%	3,563	18.3%	331	10.2%
Operating income	3,415	18.8%	3,156	16.2%	(259)	(7.6)%
Non-operating income	28	0.2%	186	1.0%	158	564.3%
Non-operating expenses	10	(0.1)%	23	0.1%	13	130.0%
Ordinary income	3,433	18.9%	3,319	17.0%	(114)	(3.3)%
Extraordinary income (loss)	(81)	(0.4)%	(31)	(0.2)%	50	—
Pretax income	3,352	18.5%	3,290	16.9%	(62)	(1.8)%
Net income	2,585	14.2%	2,343	12.0%	(242)	(9.4)%
EPS	225.89		204.76		—	
Exchange rate (USD/EURO)	103.51 Yen/		121.50 Yen/		17.99 Yen/	
	139.07 Yen		134.60 Yen		(4.47) Yen	

7. Consolidated Balance Sheets (compared to the end of the previous year)



Unit: Millions of yen

	As of March 31, 2015		As of September 30, 2016		Compared to the end of the previous year	Factors for increase/decrease
Current assets	27,492	60.2%	28,109	59.4%	617	Cash and deposits 800 Notes and accounts receivable-trade (201)
Noncurrent assets	18,191	39.8%	19,243	40.6%	1,052	tangible property 1,116
Total assets	45,684	100.0%	47,353	100.0%	1,669	
Current liabilities	6,753	14.8%	7,144	15.1%	391	Other accounts payable ³⁷⁷ provision for bonuses 89
Noncurrent liabilities	932	2.0%	834	1.8%	(98)	Retirement bonuses for directors (32)
Total liabilities	7,686	16.8%	7,978	16.8%	292	
Shareholders' equity	33,186	72.6%	34,843	73.6%	1,657	Retained earnings 1,656
Valuation/translation difference	4,699	10.3%	4,409	9.3%	(290)	Foreign currency translation adjustment (286)
Minority interests	111	0.2%	120	0.3%	9	
Total net assets	37,997	83.2%	39,374	83.1%	1,377	Net assets per share 3,429.53 yen (previous period 3,310.07 yen)
Total liabilities and net assets	45,684	100.0%	47,353	100.0%	1,669	

8. Cash Flows

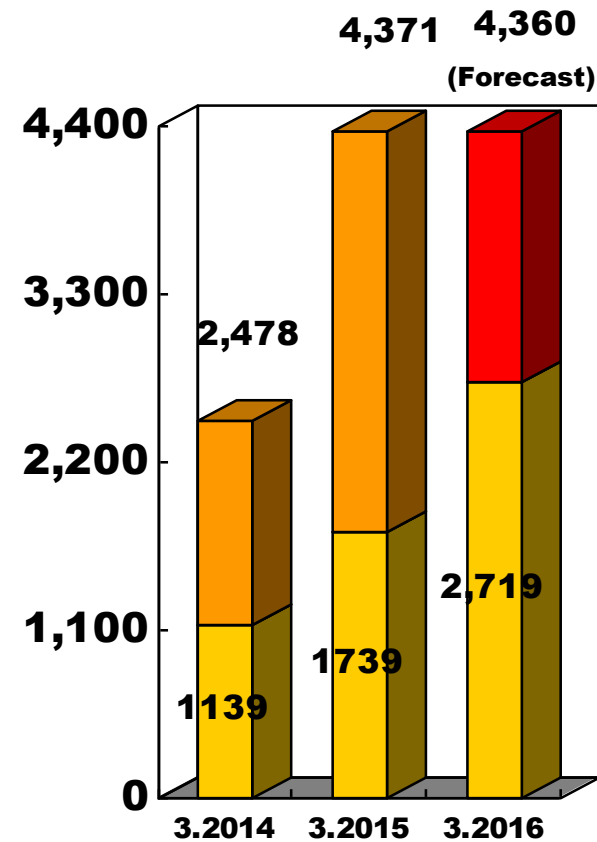
Unit: Millions of yen

	2Q Year Ended March 31, 2015	2Q Year Ending March 31, 2016	Increase /Decrease
Cash flows from operating activities	3,598	4,537	938
Decrease (increase) in notes and accounts receivable - trade	(402)	85	487
Increase (decrease) in notes and accounts payable - trade	(26)	(151)	(125)
Cash flows from investing activities	(1,739)	(2,736)	(996)
Purchase of property, plant and equipment	(1,707)	(2,719)	(1,012)
Purchase of intangible assets	(31)	0	31
Cash flows from financing activities	(579)	(715)	(135)
Net increase (decrease) in short- term loans payable	(93)	-	-
Purchase of treasury shares	-	-	0
Net increase (decrease) in cash and cash equivalents	1,503	800	(703)
Cash and cash equivalents at end of period	9,137	11,890	2,753

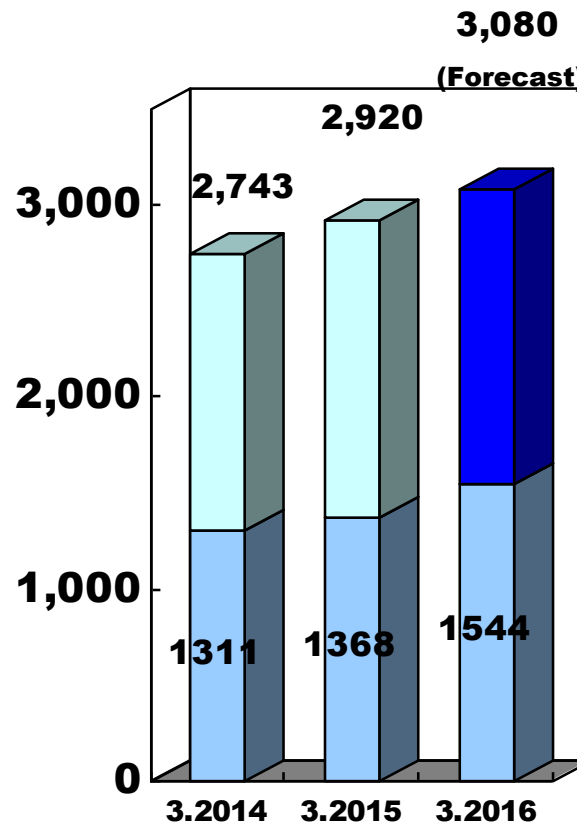
9. Capital Investment, Depreciation & Amortization and Research & Development



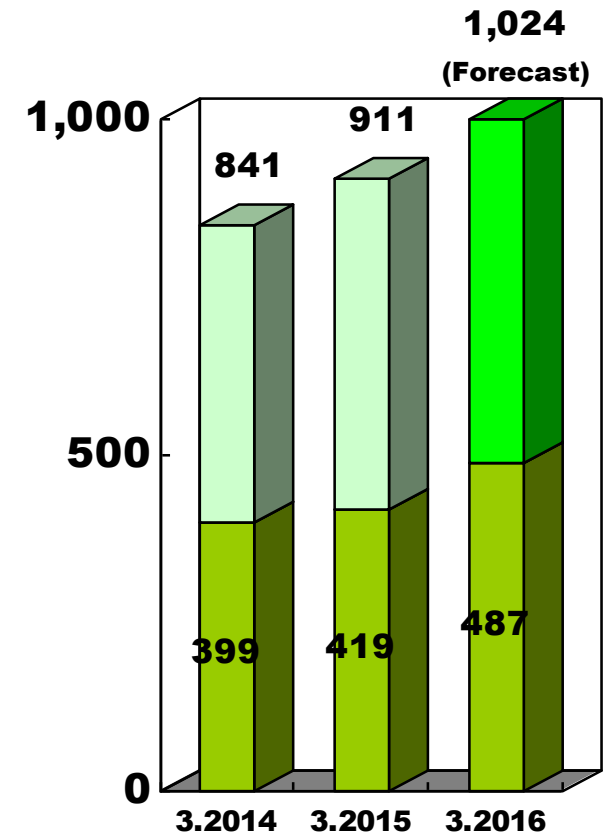
Unit: Millions of yen



Capital Investment



Depreciation & Amortization



Research & Development

10. Response to Exchange Rate Fluctuation Risks

Relations between exchange rate fluctuations and non-operating income

Exchange rate fluctuations affect the valuation of assets (stock base)

Exchange rate movements during 2Q of year ending March 31, 2016

USD (valuation of dollar-denominated assets:12 million dollar)

March	Jun.	July	Aug.	Sept.	Compared to the end of March in previous year
120.17	122.45	124.04	121.18	119.96	0.21yen more

EURO (valuation of euro-denominated assets:14 million euro)

March	Jun.	July	Aug.	Sept.	Compared to the end of March in previous year
130.32	137.23	135.75	136.06	134.97	4.65yen less



Foreign exchange gain (loss)

144 million yen

11. Full-Year Targets (YoY change)

Unit: Millions of yen

	As of March 31, 2015	Full Year targets	YoY change
Net sales	37,214	40,000	2,786 7.5%
Operating income	6,872	7,200	328 4.8%
Ordinary income	6,909	7,200	291 4.2%
Net income	5,068	5,200	132 2.6%
Average exchange rate during the period	USD 110.03 yen EURO 138.68 yen	120.00 yen 130.00 yen	

Company name	IRISO ELECTRONICS CO., LTD.
Business description	Manufacture and sales of various types of connectors
Establishment	December 1966
Number of employees	Domestic 344; overseas 3,630 (as of March 31, 2014)
Capital	5,640 million yen (as of March 31, 2015)
Headquarters	2-13-8, Shinyokohama, Kohoku-ku, Yokohama, Kanagawa
Operations	
Domestic	Headquarters, Iwate, Ibaraki, Aichi, Osaka
Overseas	Singapore, Hong Kong, U.S.A., Germany, Thailand, South Korea, China (Shanghai, Dalian, Tianjin, Suzhou), Malaysia, Taiwan, India
Research & development	Headquarters (IRISO Technology Park), Kawasaki(Production Technology Development Center),Shanghai R&D Center
Manufacturing plants	Ibaraki, China (Shanghai), Philippines, Vietnam (Hanoi)